



Natural Capital Accounting: Better Decisions for Sustainable Development

DATE: 20 June, 2012, 1pm-2:30 pm

VENUE: Rio Centro, Room T-4

DRAFT AGENDA

Global leaders from the public and private sector will launch their commitment to further develop and implement natural capital accounting, as a step towards a more sustainable world.

Background: Many governments, civil society, and the private sector are looking toward a future where incorporating natural capital into national accounts can support better decisions for inclusive development. It is in the interest of developed and developing countries to move beyond traditional GDP and start incorporating their natural capital into their national accounts to make better economic decisions.

With the recent adoption of the System of Environmental-Economic Accounts (SEEA), there is now wide acceptance of the need to put natural capital accounting into action. As a result, there is renewed momentum with finance ministries and ministries of environment who want to show the contribution of natural capital to national income. The natural capital accounting approach can also contribute to measuring progress towards achieving the Sustainable Development Goals (SDGs), once established.

Rio+20 offers an important opportunity for the world to step up its previously stated commitments to further develop and implement natural capital accounting. The high-level event is organized by the Government of the United Kingdom, in close collaboration with the World Bank and the Natural Capital Declaration (NCD).

1:00pm Co-facilitators: H.E. Dr. Izabella Mônica Vieira Teixeira, Minister of Environment, the Federative Republic of Brazil (TBC), Mr. Mahmoud Mohieldin, Managing Director, World Bank

Opening:

H.E. Dilma Rousseff, President of the Federative Republic of Brazil (TBC)

Keynote Speakers' Opening Remarks:

H.E. Nick Clegg, Deputy Prime Minister of the United Kingdom: *A Call for GDP+ Measuring Values Beyond Traditional Indicators*

H.E. Laura Chinchilla Miranda, President of Costa Rica: *Natural Capital Accounting and Early Lessons of Success*

H.E. Jens Stoltenberg, Prime Minister of Norway: *From Commitment to Action*

H.E. Ali Bongo Ondimba, President of Gabon

H.E. Helle Thorning-Schmidt, Prime Minister of Denmark

A Private Sector Perspective:

Mr. Jorge Fontes Hereda, President of Caixa Econômica Federal

Mr. Paul Polman, Chief Executive Officer of Unilever

Key Messages and Summary:

Ms. Rachel Kyte, Vice President of Sustainable Development, World Bank

Respondents moderated by Dr. Andrew Mitchell, NCD and Founder, Global Canopy Programme



THE WORLD BANK



**Natural
Capital
Declaration**